

Limited Warranty

SmartPlate

Water-To-Water Heater

AERCO International, Inc. (the "Company") warrants the AERCO® SmartPlate Water Heater as follows:

Accessories for the AERCO® SmartPlate Water Heater shall be free from defects in material and workmanship for a period of eighteen (18) months from the date of original shipment.

The Heat Exchanger shall be free from defects in material and workmanship for a period 60-months from date of shipment except that in the case of those parts that contain perishable elastomers/gaskets; for these parts the foregoing warranty period shall be limited to six (6) months from the date of shipment.

CONDITIONS OF WARRANTY: Should an AERCO SmartPlate Water Heater fails for any of the above reasons within the specified time period from the date of initial shipment, AERCO shall, at its option, modify, repair, or exchange the defective item. AERCO shall have the option of having the item returned, FOB its factory, or to make sure adjustment at the point of installation. In no event shall the Company be held liable for replacement labor charges (except as provided under the First Year Limited Service Policy below) or for freight or handling charges.

Under no circumstances will the Company pay for, or be responsible for, overtime pay (nights, weekends, or holidays) for the owner's convenience or desires. Labor cost covered by this warranty is limited to installations with normal access to the equipment. All additional cost resulting from uncommonly restrictive ingress or egress requiring intricate rigging and/or unusual building or machinery alterations will be the owner's responsibility.

The Company shall accept no responsibility for any item that has been improperly installed, operated, or maintained, or if the user has permitted any unauthorized modification, adjustment, and/or repairs to the item. The use of replacement parts not manufactured or sold by the Company will void any warranty, express or implied.

THE WARRANTY SET FORTH HEREIN IS GIVEN EXPRESSLY AND IS THE ONLY WARRANTY GIVEN BY THE COMPANY WITH RESPECT TO THE PRODUCT. THE COMPANY MAKES NO OTHER WARRANTIES, EXPRESS OR IMPLIED. THE COMPANY HEREBY SPECIFICALLY DISCLAIMS ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

The remedy described above shall constitute the sole and exclusive remedy for breach of warranty, and the Company shall not be responsible for any incidental, special or consequential damages, including without limitation, lost profits or the cost of repairing or replacing other property which is damaged if this product does not work properly, other costs resulting from labor charges, delays, vandalism, negligence, fouling caused by foreign material, damage from adverse water conditions, chemical, or any other circumstances over which the Company has no control. This warranty shall be invalidated by any abuse, misuse, misapplication, improper installation or improper maintenance or alteration of the product

Some States do not allow limitations on how long an implied warranty lasts, and some States do not allow the exclusion or limitation of incidental or consequential damages. Therefore the above limitations may not apply to you. This Limited Warranty gives you specific legal rights, and you may have other rights that vary from State to State. You should consult applicable state laws to determine your rights. SO FAR AS IS CONSISTENT WITH APPLICABLE STATE LAW, ANY IMPLIED WARRANTIES THAT MAY NOT BE DISCLAIMED, INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, ARE LIMITED IN DURATION TO ONE YEAR FROM THE DATE OF ORIGINAL SHIPMENT.

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FIRST-YEAR LIMITED SERVICE POLICY Applicable to United States and Canadian installations only

For one year from the start of this service policy, the Company will, if the heat exchanger or a component part fails due to a defect in material or workmanship, replace or repair the defective component and return the product to operating condition.

Conditions and Exceptions (all installations):

- 1. All general conditions, as stipulated on above Limited Warranty, will apply to this one-year cost-free service policy.
- 2. The installation must be accessible for service, must comply with all applicable federal, state, and local regulations, and must be in accordance with the Company's installation and maintenance manual.
- 3. Normal maintenance and repair will be the responsibility of the owner.
- 4. This policy is valid during the first installation only.

Conditions and Exceptions (Alaska, Hawaii and Canadian installations):

1. Labor cost covered by this service policy is limited to installations with normal access to the equipment, and travel distance not to exceed 150 miles from the nearest factory authorized service agency.

The First Year Limited Service Policy is effective as of the date of shipment.

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